

Common Cents

Making Life Better for Erie County

Winter 2011



There's something *fresh* brewing.

NEW CHECKING ACCOUNTS COMING SOON

Erie Community Credit Union is pleased to announce that we have enhanced our checking account products with additional features, reduced fees and helpful conveniences. Below is a chart showing the exciting features of the new accounts we will soon be offering:

	Basic Checking	Additional Checking	Dividend Checking	Student Checking	Second Chance Checking
Checks¹	Yes	Yes	Yes-2 Free Boxes Annually	Yes	Yes
Debit Card¹	Yes-6 free per month; \$1 for each additional Debit (PIN) transaction. Credit (non PIN) transactions are unlimited	No	Yes-Unlimited Debit (PIN) and Credit (non PIN) Transactions	Yes-Unlimited Debit (PIN) and Credit (non PIN) Transactions	No
Online Banking¹	Yes	N/A	Yes	Yes	Yes
Bill Pay¹	Yes	N/A	Yes	No	No
e-Statements	Yes	N/A	Yes	Yes	No
Bounce Protection¹	Yes	No	Yes	No	No
Earns Interest	No	No	Yes-tiered rates based on balance ³	No	No
Monthly Service Fee	\$2.00 per month if all requirements not met ²	\$2.00 per month	\$8.00 per month if all requirements not met ⁴	No	\$8.00 per month
Direct Deposit/EFT Deposit Required	Yes-Required to avoid monthly service fee if Average Daily Balance is less than \$200	No	No	No	Yes
Minimum Balance Requirement	If no Direct Deposit/EFT Deposit - \$200 Average Daily Balance must be met to avoid monthly service fee	No	\$2,500 Average Daily Balance	No	No
Age Requirement	No-Fee waived for 55 and older	No	No	18 - 25 Years Old	No

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We are proud to bring these quality enhancements to our checking products, and we're confident you'll be pleased. **Open your Erie Community checking account today!**

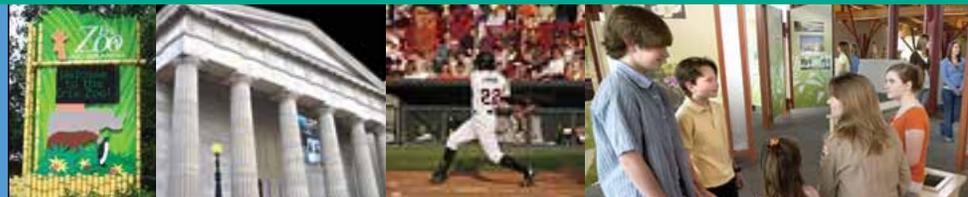
¹Must pass Chex Systems. Must qualify for Debit Card, Online Services and Bounce Protection. Restrictions may apply. ²Fee imposed if no EFT deposit or less than \$200 Average Daily Balance and under 55. ³To earn dividends you must maintain an Average Daily Balance of at least \$2,500 in your Dividend Checking each month. ⁴Fee imposed if less than \$2,500 Average Daily Balance.

See additional advantages on page two

www.erieccu.org



Erie Community
CREDIT UNION



Start Them Young to Learn How to Save

A message from your CEO



By teaching kids how to save for their goals, they'll have one of the most difficult aspects of saving under their belt by the time they're teens—being a consistent saver.

Here are just a few examples to help teach kids of different ages about the savings game:

- Have young children—preschool age—sort different types of money into piles by color and size.
- Play grocery store or credit union/bank. Help them use a pretend cash register.
- At the grocery store, let kids of all ages help you shop. Teach them how to comparison shop—for example, show them that for every \$4.99 box of cereal, there may be similar brands on sale for half as much.
- As kids get older, let them know what things cost. Share sales receipts and bills that you receive for items or services you've purchased for them.
- If you decide to pay your kids an allowance, include them in the decision. Discuss allowance amounts and what they should use their allowance for. The amount is your call, but allow them input. One idea is to



have children set aside part of their allowance for spending, part for saving, and part for sharing. Clarify what you'll pay for and what they should be responsible for. For example, when you're at the movies, maybe you agree to pay for a small drink and popcorn, but the Milk Duds are on them.



- Show children what compounding interest means. Explain that as kids save, they're constantly earning dividends on their savings—on top of that, they're earning dividends on their dividends.
- As kids reach high-school age, clarify what you will pay for and what your children are responsible for. For example, your kids may want the newest cell phone that comes with a really high price tag. Establish your spending limit. If they still want the more expensive version, have them make up the difference. Often, once the responsibility of paying for items is on kids, the "latest and greatest" aren't so important.

Get your kids started right financially. Bring them in to Erie Community Credit Union—we have more ideas to help you raise financially savvy kids.

Richard Wiest, CEO

We encourage you to take advantage of all the convenient services offered:

FREE Online Services

Enjoy convenient access to your Erie Community accounts at any time, from any computer. Check account balances, track spending, transfer funds and even pay your bills—all from the comfort of your computer.

- **Online Banking:** Access your accounts anytime, anywhere
- **Bill Pay:** Pay bills with the click of a mouse—24/7
- **e-Statements:** Ditch the clutter and go green with fast, secure electronic statements

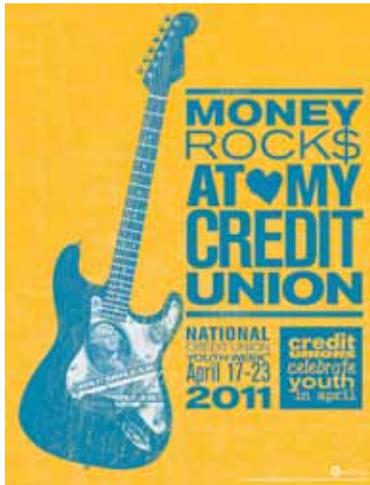
Call or visit erieccu.org to sign up for Online Services.

Bounce Protection

You're responsible, but mistakes happen, and life doesn't always go exactly as planned. Bounce Protection has you covered: Bounce Protection covers ACH and check overdrafts to your checking account up to \$500.*

Sign up for Bounce Protection today—call or stop in and tell us you'd like to be protected!

*ECCU may pay ACH and check overdrafts up to a \$500 limit. A standard \$27 per-item fee is assessed on overdrafts. Members have 45 days to bring account balance to zero. To qualify for Bounce Protection, members must pass a ChexSystems report and have membership for at least three months.



Who doesn't love to look cool and rock out? Music transports us to a world where anything is possible. Show the youth in your life how their credit union can help make those rock-star dreams a reality.

Visit Erie Community Credit Union the week of April 17-23 and help us celebrate National Credit Union Youth Week. This year's theme, "Money Rock\$ At My Credit Union,"

shows youth and teens how Erie Community Credit Union can help them meet financial goals.

Whether young members are saving up for a vintage guitar, a new iPod, or even a college degree, we're ready to lend a hand. That's because Erie Community Credit Union is for members, by members, and we care about youth...and their dreams.

We can show young members how money rocks at the credit union. So keep on rockin', keep on dreamin', and keep on comin' to Erie Community Credit Union.

Stop by or visit erieccu.org after April 1st for more details regarding our Youth Week celebration!



Erie Community Credit Union Members Can Now Save 10% on TurboTax® Federal Deluxe Online Edition and Get Your BIGGEST Refund Guaranteed! TurboTax guides you step by step, just like a GPS, making it easy to do your taxes right with 100% Accurate Calculations. Get your Maximum Refund Guaranteed in as few as 8 Days. Start for free! Go to www.erieccu.org.

Here for You!

- MAIN OFFICE**
1129 State Street, Erie, PA 16501
(814) 455-6400 • Fax (814) 452-1263
Toll Free (800) 651-6582
- WEST ERIE BRANCH**
2165 W. 21st Street, Erie, PA 16502
(814) 452-2152 • Fax (814) 455-9199
- HOURS**
Monday - Thursday
9:00 a.m. to 5:00 p.m.
Friday - 9:00 a.m. to 6:00 p.m.
Saturday* - 9:00 a.m. to 1:00 p.m.
*Westside Drive-Thru Only
- WEBSITE**
www.erieccu.org

Ask for Erie Community Credit Union Financing Right at the Dealership



That's right! You can get low Erie Community Credit Union rates and have your auto loan approved within minutes right at the dealership through CUDL. Even when the Credit Union is closed, we are available to approve your loan on the spot.

IT'S AS EASY AS 1 - 2 - 3!

- 1.** Decide on the make and model of the vehicle you want
- 2.** Visit any participating dealer
- 3.** Ask to finance with Erie Community Credit Union

Participating CUDL Dealers

- | | |
|-------------------------------------|--|
| #1 Champion Ford Edinboro | Lakeside Auto Sales |
| Alek's Powersports | Lakeview Resale Company |
| Auto Express Suzuki | Leisure Time Honda, Suzuki |
| Bianchi Honda | McQuillen Chevrolet, Buick, Pontiac, GMC, Suzuki |
| Bob Ferrando Ford, Lincoln, Mercury | New Motors |
| Champion Ford Sales | Nifty Auto Sales and Service |
| Community Chevrolet | Off Road Express |
| Corry Chrysler, Jeep, Dodge | Porreco Nissan |
| Cramer Motors, Inc. | Precision Bike Works |
| Cycle City of Erie | Rick Weaver Buick, Pontiac, GMC |
| Dave Hallman Chevrolet | Smith-Gray Buick, Cadillac, GMC |
| Dave Thorton North East Motors | Street Track N Trail |
| Gary Miller Chrysler, Jeep | Superior Toyota |
| Hallman Hyundai | Walker Bros. Buick Chevrolet |
| Humes Chrysler, Jeep, Dodge | Weber Harris Ford, Lincoln, Mercury |
| Interstate Auto Sales Mitsubishi | |

Visit erieccu.org and check out **CUDL AutoSMART**— the complete car buyer's website. Current rates also available online.



The Erie Chapter of Credit Unions James J. DeDad Scholarships

will be available at the credit union after April 1, 2011. Credit union members between the ages of 17 and 24 who are enrolled or will be enrolled as a full-time undergraduate student in 2011 are eligible to apply. For more information or to obtain an application, stop in or visit us online at www.erieccu.org.



Making Life Better for Erie County



Erie Community CREDIT UNION

1129 State Street, Erie, PA 16501 • (814) 455-6400

www.erieccu.org

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Notice of Election of Directors

Erie Community Credit Union will be conducting the election for the Board of Directors and Supervisory Committee in April/May 2011. If all the nominees run unopposed, an election will not be conducted by mail ballot. Results of the election will be announced at our Annual Meeting on Wednesday, May 25, 2011. More details pertaining to the Annual Meeting will be available after May 1st.

Our Board of Directors currently consists of seven members and our Supervisory Committee includes three members, each serving a three year term. If you would like to run for a board or supervisory position or for information about the duties and responsibilities, please send a written request to the nominating committee at Erie Community Credit Union, P.O. Box 1538, Erie, PA 16507. **All requests must be received by the nominating committee prior to March 24, 2011.**



Avoid paying extra fees at the ATM. Look for the CU\$ symbol for surcharge free transactions.



CU SERVICE CENTERS.
The Member-Friendly Financial Network

If you are traveling outside the area, remember you can visit any Credit Union Service Center to access your account. Visit www.cuservicecenters.com for a list of locations. Please note: there is a fee of \$2.25 per visit at CU Service Centers.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. Traditional and Roth IRAs insured up to \$250,000.

**Routing and Transit Number:
243380875**

Come Join Us!

We'd like you to be our guest at a **FREE Financial Aid Seminar.**

This seminar is designed to walk parents/ students through the financial aid and student lending process. Melissa Hunt, Credit Union Student Choice, will be the guest speaker. Plus, representatives from several local colleges will also be available.



Thursday, April 14, 2011
Erie Maennerchor Club
1607 State Street, Erie PA 16501

6:00 pm Meet and Greet w/Local Colleges
6:30 pm Financial Aid Seminar

Seating is limited and this event is sure to fill up quickly. Call (814) 455-6400 ext. 1015 or send an email to cumail@erieccu.org and make your reservation today! Reservations must be submitted by Monday, April 4th.

